\$775,000 - 4585 E Yale Ave, Denver

MLS® #6562880

\$775,000

6 Bedroom, 2.00 Bathroom, 2,257 sqft Residential Income on 0.15 Acres

Hutchinsons University Place, Denver, CO

House Hack Opportunity! Multi-unit investor special! Centrally located blocks from Yale Street Station and the University of Denver DU, this updated duplex is a great investment! Perfect for Student housing and roommates or professor. Each side has 3 beds, 1 bath, and 1,026 square feet, and what makes this property even more versatile is a basement bonus room with outside access (owner unit only)to utilize as a home office, storage space, workout space. The primary "owner-unit" unit has been updated (photos shown). The "tenant-unit" is in rental condition w/ long-term renter on a mo-to-mo lease.

The multi-unit rental property strategy: With rent prices

soaring, now would be a great time to become a real estate investor - if it weren't for all the upfront cash needed to buy an investment property. BUT WAIT.....there's







a way around this hurdle: You could buy a multifamily property, move into one of the units, and earn passive income by collecting rent on the other units. By living in one of the units, you'd be meeting the owner-occupancy rule for your mortgage. That means getting a lower mortgage rate compared to a loan for commercial properties. This strategy won't finance an entire apartment complex or a mixed-use development. It will, however, work for a 2-, 3-, or 4-unit property.

Built in 1958

Essential Information

MLS® # 6562880 Price \$775,000

Bedrooms 6
Bathrooms 2.00
Square Footage 2,257
Acres 0.15
Year Built 1958

Type Residential Income

Sub-Type Income Property

Style Ranch
Status Active

Community Information

Address 4585 E Yale Ave

Area Denver

Subdivision Hutchinsons University Place

City Denver
County Denver
State CO

Zip Code 80222

Amenities

Utilities Electricity Available

of Garages 1

Garages Detached

Interior

Heating Forced Air, Hot Water

of Stories 1

Stories One

Exterior

Lot Description Level

Roof Composition

Construction Brick/Brick Veneer

School Information

District Denver 1

Elementary University Park

Middle Merrill

High Thomas Jefferson

Additional Information

Days on Market 141

Zoning S-MU-5

Listing Details

Listing Office Madison & Company Properties

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